

CIPPENHAM TABLE TENNIS CLUB
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2005

Income & Expenditure Account
For the Year Ended 30th April 2005

	Note	2005 £	2004 £
Income:			
Membership fees	1	1,784	1,787
Match fees & prize funds	2	829	871
Practice fees		2,147	2,636
Coaching fees		4,849	5,384
Club Championships fees		-	81
Open tournaments fees	3	3,892	3,636
Marketing and sales	4	2,594	4,117
		<u>16,095</u>	<u>18,512</u>
Expenditure:			
Rent of building		6,000	5,650
General table tennis		923	1,392
League and competition fees	5	3,400	2,997
Match expenditure	6	2,405	3,720
Coaching expenditure	7	148	313
Club Champs expenditure		-	110
Open tournaments expenditure	8	965	982
Marketing & sales		2,786	4,314
		<u>16,627</u>	<u>19,478</u>
Gross (deficit)/surplus		<u>(532)</u>	<u>(966)</u>
Administrative expenditure		2,022	1,930
Operating (deficit)/surplus		<u>(2,554)</u>	<u>(2,896)</u>
Bank interest income		1,196	2,311
Net (deficit)/surplus		<u>£(1,358)</u>	<u>£(585)</u>
Balance Sheet As at 30th April 2005			
		2005	2004
		£	£
Fixed assets:			
At cost		1,904	1,904
Less depreciation		(1,083)	(774)
Net fixed assets		<u>821</u>	<u>1,130</u>
Current assets:			
Owed by CTTTC Ltd		21,950	7,441
Debtors and prepayments		842	809
Cash at bank and in hand*		33,623	49,353
Total current assets		<u>56,415</u>	<u>57,603</u>
Less: Creditors & accruals*		(1,635)	(1,774)
Net current assets		<u>54,780</u>	<u>55,829</u>
Net assets		<u>£55,601</u>	<u>£56,959</u>
Accumulated fund		<u>£55,601</u>	<u>£56,959</u>

*Cash and Creditors include KMM Fund £819 £829

Notes to the Accounts
For the Year Ended 30th April 2005

	2005 £	2004 £
1 Membership fees:		
Annual membership fees	1,289	1,444
Slough League fees	255	343
National Junior League fees	240	-
	<u>1,784</u>	<u>1,787</u>
2 Match fees & prize funds:		
Slough League fees	692	624
Slough Summer League	137	247
	<u>829</u>	<u>871</u>
3 Open tournaments entry fees:		
Senior Open	477	274
Banded Open	-	308
Junior Open	525	346
Cadet Open	411	548
Under-14/16 Open	599	492
Young Players' Summer Festival	1,230	1,032
Veterans' Open	316	324
Veterans' Summer Open	334	312
	<u>3,892</u>	<u>3,636</u>
4 Marketing & sales income:		
Sales of clothing / equipment	2,594	4,117
	<u>2,594</u>	<u>4,117</u>
5 League & competition fees:		
British League	1,118	736
Women's British League	231	252
Veterans' British League	231	238
Junior British League	757	553
National Junior League	533	698
National Club Championships	98	36
Slough League	336	360
Slough Summer League	66	106
Fines	30	18
	<u>3,400</u>	<u>2,997</u>
6 Match expenditure:		
Clothing - British leagues	879	2,766
Travel & accommodation	1,526	954
	<u>2,405</u>	<u>3,720</u>
7 Coaching expenditure:		
Travel	110	190
Course fees	19	75
Equipment	-	18
Trophies	19	30
	<u>148</u>	<u>313</u>

8 Open tournaments expenditure:

Senior Open	133	67
Banded Open	-	73
Junior Open	93	107
Cadet Open	79	111
Under-14/16 Open	128	100
Young Players' Summer Festival	299	310
Veterans' Open	132	111
Veterans' Summer Open	101	103
	<u>965</u>	<u>982</u>

9 Buildings expenditure:

Depreciation	168	-
Repairs & maintenance	60	-
Insurance	635	571
Cleaning	4,403	3,196
Rates	428	416
Electricity	941	1,295
Gas	1,177	554
Water services	-	115
	<u>7,812</u>	<u>6,147</u>

10 General table tennis expenditure:

Depreciation	1,597	1,981
Renewals, repairs & maintenance	52	300
Balls & other	614	1,011
	<u>2,263</u>	<u>3,292</u>

11 Bar & catering expenditure:

Bar provisions	1,767	1,718
Catering provisions	1,711	1,767
Depreciation	806	362
Cutlery & crockery	55	116
Repairs & maintenance	576	406
Sundry expenses	165	90
	<u>5,080</u>	<u>4,459</u>

12 Administrative expenditure:

Duty Officer services	3,210	3,118
Travel	96	11
Entertaining	39	12
General insurance	1,525	1,166
Sundry expenses	448	346
Postage	85	83
Telecommunications	224	241
Stationery & photocopier	1,381	1,550
Awards	134	154
Legal & professional fees	15	15
Disposal of fixed assets	(40)	244
	<u>7,117</u>	<u>6,940</u>

CIPPENHAM TABLE TENNIS CLUB
AND
CIPPENHAM TABLE TENNIS CENTRE LTD
(Consolidated Financial Statements)

Income & Expenditure Account
For the Year Ended 30th April 2005

	Note	2005 £	2004 £
Income:			
Membership fees	1	1,784	1,787
Match fees & prize funds	2	829	871
Practice fees		2,147	2,636
Coaching fees		4,849	5,384
Club events fees		-	81
Open tournaments fees	3	3,892	3,636
Letting fees		5,198	3,649
Bar & catering revenue		8,234	7,645
Marketing and sales	4	2,594	4,117
		<u>29,527</u>	<u>29,806</u>
Expenditure:			
Buildings	9	7,812	6,147
General table tennis	10	2,263	3,292
League and competition fees	5	3,400	2,997
Match expenditure	6	2,405	3,720
Coaching expenditure	7	148	313
Club events expenditure		-	110
Open tournaments expenditure	8	965	982
Bar & catering expenditure	11	5,080	4,459
Marketing & sales		2,786	4,314
		<u>24,859</u>	<u>26,334</u>
Gross surplus		<u>4,668</u>	<u>3,472</u>
Administrative expenditure	12	7,117	6,940
Operating (deficit)/surplus		<u>(2,449)</u>	<u>(3,468)</u>
Bank interest income		1,196	2,311
Net (deficit)/surplus		<u>£(1,253)</u>	<u>£(1,157)</u>
Balance Sheet As at 30th April 2005			
		2005	2004
		£	£
Fixed assets:			
At cost		35,988	17,343
Less depreciation		(10,881)	(10,109)
Net fixed assets		<u>25,107</u>	<u>7,234</u>
Current assets:			
Stock		103	193
Debtors and prepayments		1,479	2,025
Cash at bank and in hand*		33,703	49,433
Total current assets		<u>35,285</u>	<u>51,651</u>
Less: Creditors & accruals*		(4,674)	(1,914)
Net current assets		<u>30,611</u>	<u>49,737</u>
Net assets		<u>£55,718</u>	<u>£56,971</u>
Accumulated fund		<u>£55,718</u>	<u>£56,971</u>

*Cash and Creditors include KMM Fund £819 £829